

**Burns  
Philp****BURNS, PHILP & COMPANY LIMITED**  
ABN 65 000 000 359LEVEL 2, 44 MARTIN PLACE  
SYDNEY NSW 2000  
GPO BOX 543  
SYDNEY NSW 2001  
AUSTRALIATEL: NATIONAL (02) 9227 9371  
TEL: INT'L +61 (2) 9227 9371  
FAX: (02) 9223 1234

FACSIMILE

82-1565

To: OFFICE OF INTERNATIONAL CORPORATE FINANCE  
Company: SECURITIES AND EXCHANGE COMMISSION, U.S.A.  
Facsimile No: 0011 1 202 942 9624  
From: HELEN GOLDING - Company Secretary  
Date: 26 August, 2002  
SUBJECT: 12g3-2(b) Exemption Number: 82-1565  
No of Pages: 2 pages (including cover sheet)

SUPPL

**Sale of North American Industrial Vinegar Division**

Please see attached copy of an announcement released to the Australian Stock Exchange this morning.

Yours sincerely

**HELEN GOLDING**  
Company Secretary/Group Legal Counsel

PROCESSED  
AUG 30 2002  
THOMSON  
FINANCIAL

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Attachs.

JLW 8/27

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26 August 2002

Mr Graham Gates  
Announcements Officer  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Mr Gates

**SALE OF NORTH AMERICAN INDUSTRIAL VINEGAR DIVISION**

On 18 April 2002, the Burns Philp Board announced that it had decided to sell its North American Industrial Vinegar Division.

On 23 August 2002 (New York time) the Company entered into an agreement for the sale of the Vinegar Division to Swander Pace Capital L.L.C, a US based private equity investor. The anticipated proceeds of the sale are approximately AUD 88 million.

Completion of the sale is conditional on satisfaction of usual closing conditions, including the Purchaser obtaining financing for the acquisition and certain third party consents. It is anticipated that the sale will be completed by the end of September.

The Industrial Vinegar Division trades under the Fleischmann's brand name and is the leading producer of industrial vinegar in North America.

Yours sincerely



**HELEN GOLDING**  
Company Secretary

INCORPORATED IN NEW SOUTH WALES AUSTRALIA IN 1883  
PRINCIPAL COMPANY OF THE BURNS PHILP GROUP OF COMPANIES

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